

DACB NEXUS

Powered by Conect™

Identify – Mitigate – Protect



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Gain complete control, insight and simplicity across your supply chain.

Managing your suppliers in a post award environment can be a complex, time-consuming and resource-intensive process. The implementation of the Procurement Act 2023 has introduced further obligations on contracting authorities to ensure their effective monitoring and management of supplier performance, with transparency embedded throughout the commercial lifecycle. The 2023 Act now requires all contracting authorities to report suppliers' performance (e.g. applicable key performance indicators and social value targets) to the Cabinet Office and to validate their existing and future supply chain against a central debarment list.

Welcome to DACB Nexus: a flexible solution to manage suppliers efficiently and effectively, whilst demonstrating compliance with your regulatory obligations.

Powered by an advanced, proven regulatory platform and combined with our expert legal services, DACB Nexus enhances your visibility across your supply chain, as well as your capacity to proactively manage supplier risk and performance, all with the benefit of efficient, automated processes.

The platform aims to help reduce the time and cost burden to clients freeing up valuable resources to focus on adding greater value to your organisation, whilst benefitting from enhanced oversight and the ability to monitor suppliers' wider performance in order to more effectively manage risk, all in one place.

In addition to DACB Nexus' technical capabilities, you can also tailor and integrate a range of legal services to suit your needs. DACB Nexus requires no on-site installation and can be live in weeks. It is the ideal solution for the management of suppliers in the public sector.



KEY BENEFITS & FEATURES



Hover over each box to find out more



DACB SERVICE ELEMENTS



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A photograph of several wind turbines in a green field under a sunset sky. The image is partially covered by a dark green diagonal overlay on the right side.

YOUR SOCIAL VALUE SOLUTION

Monitoring your suppliers' social value performance, in line with the Government Social Value Model, is now incorporated into public procurement legislation, covering the key policy outcome themes of COVID-19 recovery; tackling economic inequality (e.g. through increased supply chain resilience and capacity); fighting climate change; equal opportunity monitoring; and wellbeing.

Monitoring of suppliers' performance against these social value themes can typically be an expensive and time-consuming task. DACB Nexus' technology provides an automated, efficient and comprehensive management solution, supplying the information you need at the touch of a button, all in one place.

Using our intuitive dashboard you can manage and report your suppliers' social value performance quickly and efficiently using the latest data analytics tools: no more manually chasing data or scouring reports. DACB Nexus provides you all the information you need in seconds.

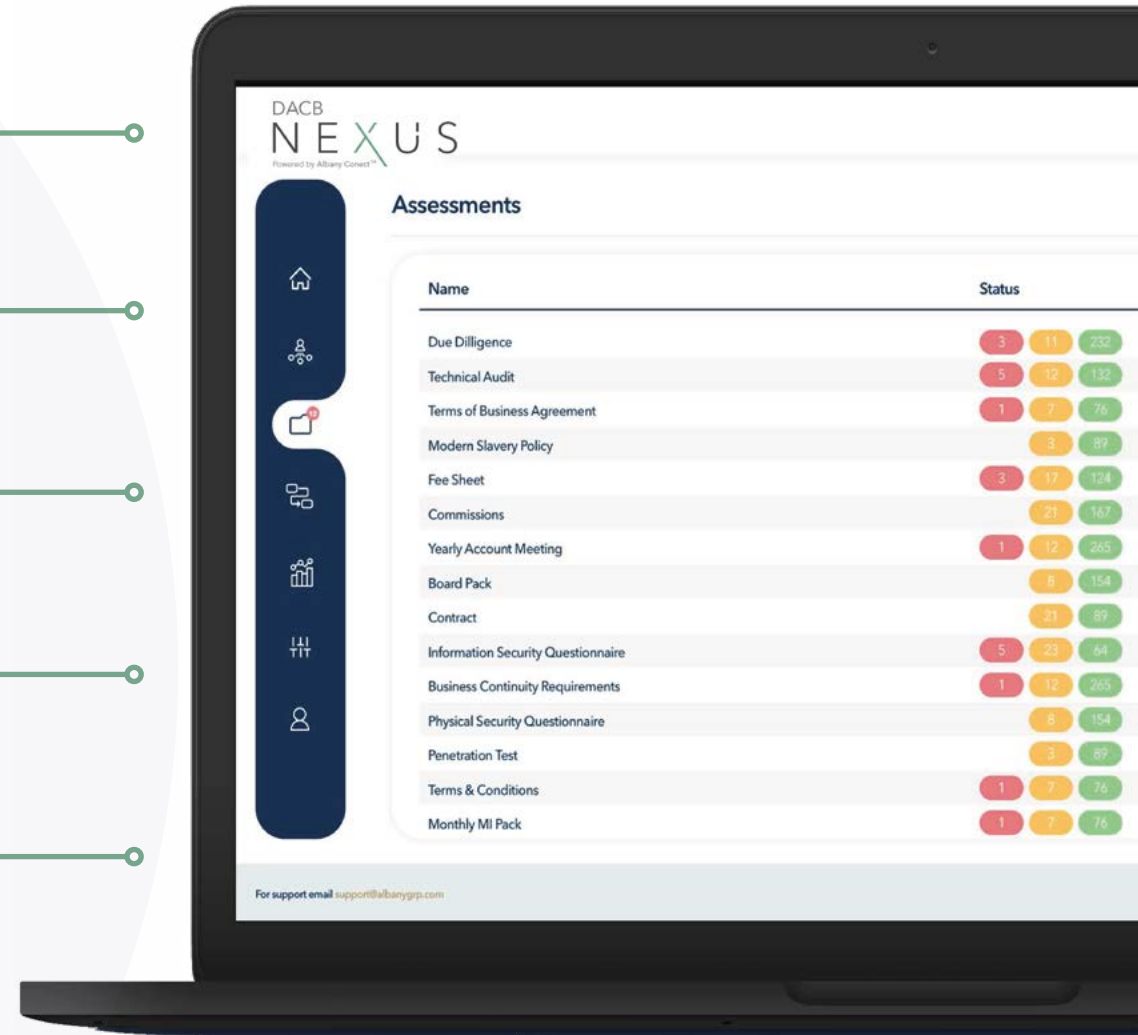
- ✓ Leverage data
- ✓ Easily build robust action plans
- ✓ Quickly identify areas of risk
- ✓ Automated Social Value risk scoring
- ✓ Instantly generate reports
- ✓ Automatically create an audit trail

Unlock your Social Value potential with DACB Nexus.

DACB Nexus allows you to:

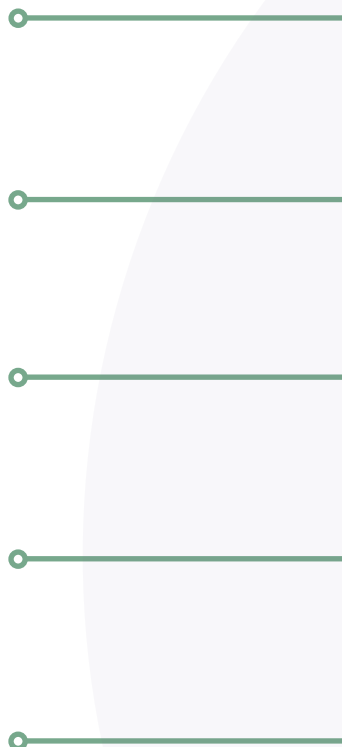
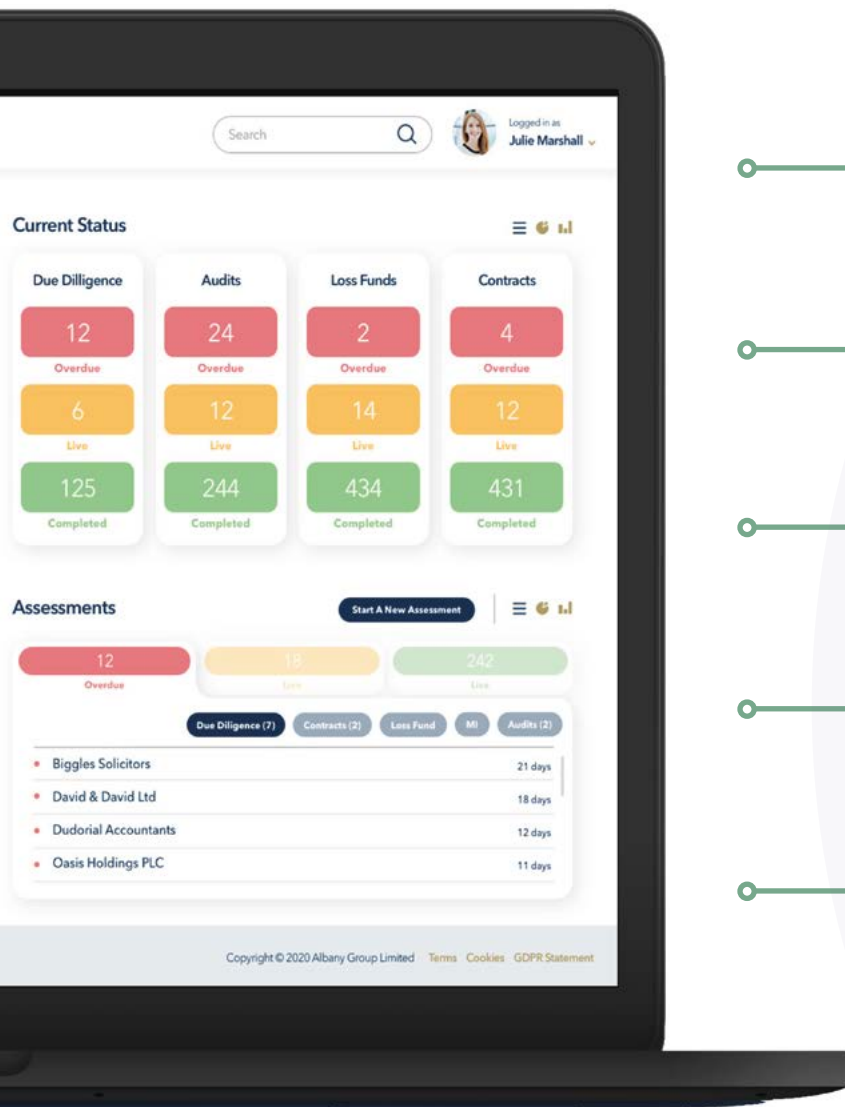


Hover over each box to find out more





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SUCCESS

Customers tell us that one of their most important objectives is speed of deployment. The platform has been designed to be live within days; organisational discovery complete within 14 days; key assessments, reports, workflows and events live at 30 days; and after 30 days the organisation is able to test, customise and fully harness the platform.

REGULATORY OVERSIGHT

The software has been deployed by tier one insurance organisations which returned clear audits, demonstrating they met Financial Conduct Authority and Prudential Regulation Authority regulations on 'outsourcing and third-party risk management' and 'operational resilience'.

It provides a single view of the entire supply chain – including financial health, performance, policies and contracts – in a searchable and auditable environment. With DACB Nexus, all of these functions and more are now available to the public sector.

RISK MITIGATION

Risk mitigation protects against potential supplier fraud (e.g. ghost companies), financial risk (profit warnings/collapse) and AML risk (sanctions/adverse checks). Traditionally, risks are mitigated on a yearly cycle – DACB Nexus can conduct comprehensive checks daily.

Supplier and risk management is typically dispersed across an organisation and quality can vary and/or be hidden – DACB Nexus brings complete visibility and management across silos, all in one place.

£750k Savings

CASE STUDY

Analysis of a major insurance client revealed that it has reduced total contract value by 10%; reduced compliance headcount by 20% (no job losses - redeployed to other roles); with feedback being that they found the solution to be agile and easy to configure and quick to deploy. The system is also being used in other functions such as IT, Underwriting, Compliance and Legal teams to effectively manage third-party risk.

One client has seen an operational cost saving of over **£750k** per year.

For more information or to request a demo, please contact:



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