

DACB NEXUS

Powered by Conect™

Identify – Mitigate – Protect



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DACB have partnered with Albany Group to deliver an automated supplier risk management platform. The solution offers lifecycle contract management, with visibility across the entire supply chain.

DACB Nexus is an all in one, automated tool to help businesses and organisations manage risk and ensure compliance across third party suppliers: It's flexible, scalable and easy to use.

Currently, managing third party supplier and regulatory compliance can be expensive and inefficient – out of date spreadsheets, delayed meetings and missed emails can lead to poor compliance and costly delays.

DACB Nexus has innovatively transformed the future of supply chain management and auditing. This digital solution provides a single location to monitor, mitigate and manage potential risks to your organisation in any market sector.

By swiftly assessing and alerting risk, DACB Nexus automatically detects exposure in your current supply chain management, saving you time and money while guaranteeing regulatory compliance. Under SS1/21 "Operational resilience: for organisations to manage their key third party connections," the Bank of England and FCA/PRA have given out precise strategies.

DACB Nexus is powered by Albany's industry leading product called Conect™, using ground-breaking regulatory technology to bring complete control, insight and simplicity to your supply chains.

The tool is simple to implement and can be operational within days. The code-free configuration is easy to use and was built with a focus of reducing organisational costs. DACB Nexus is available as a standalone solution or as a fully managed service.



KEY BENEFITS & FEATURES



Hover over each box to find out more



A photograph of several wind turbines in a field at sunset. The sky is a mix of blue and orange, and the turbines are silhouetted against it. A large, dark green diagonal shape is overlaid on the right side of the image, containing the text.

YOUR ESG SOLUTION

Environmental, social, and governance (ESG) is an increasingly important consideration for business. Evaluation and monitoring of your suppliers to facilitate the production of carbon reduction plans or providing transparency of your supply chain to clients can typically be an expensive and time-consuming task. DACB Nexus' technology provides an automated, efficient and comprehensive management solution, supplying the information you need at the touch of a button, all in one place.

Using our intuitive dashboard you can manage and report on your suppliers' ESG and sustainability performance quickly and efficiently: no more manually chasing data or scouring reports. DACB Nexus provides you all the information you need in seconds.

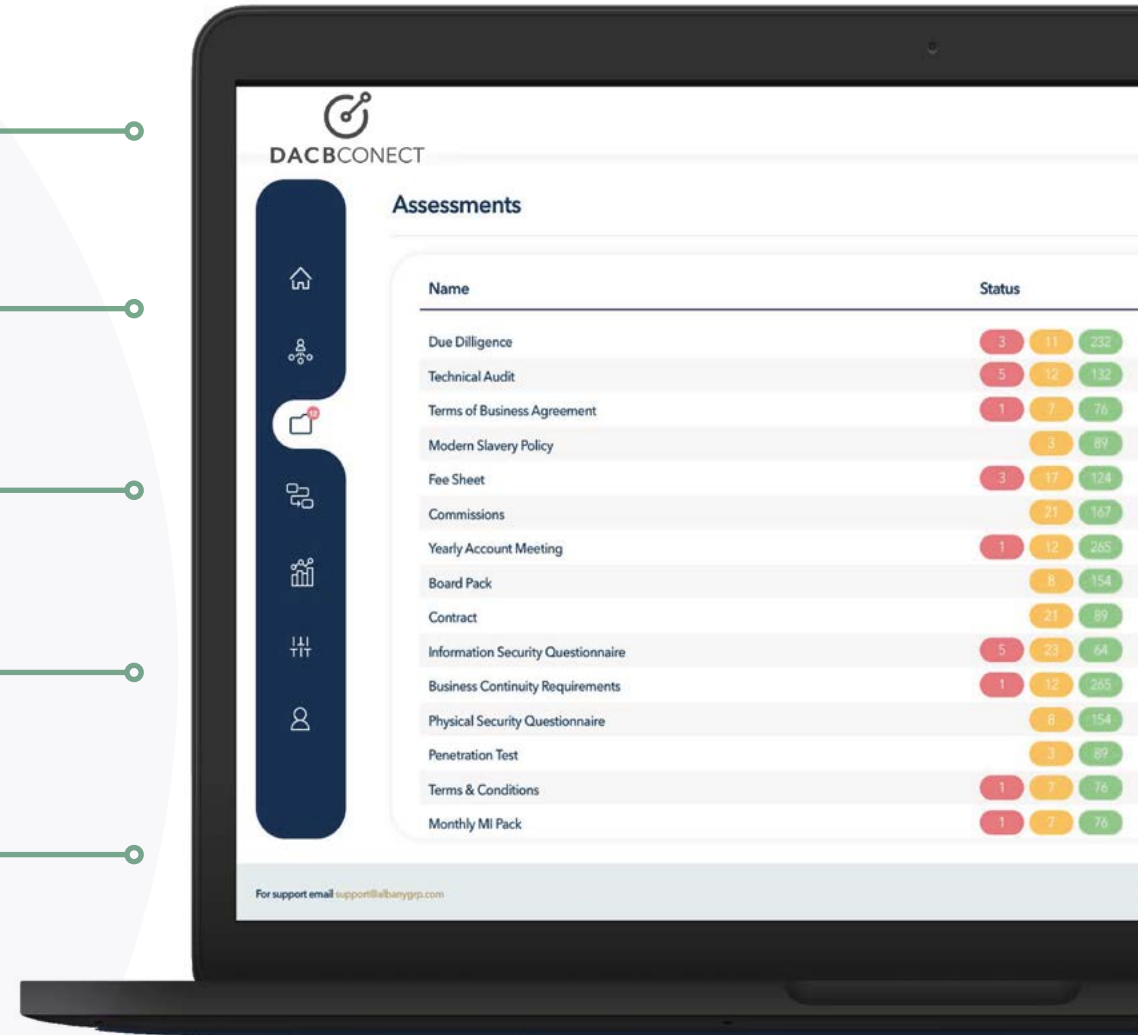
- ✓ Leverage data
- ✓ Easily build robust action plans
- ✓ Quickly identify areas of risk
- ✓ Automated ESG risk scoring
- ✓ Instantly generate reports
- ✓ Automatically create an audit trail

Unlock your ESG potential with DACB Nexus.

DACB Nexus allows you to:

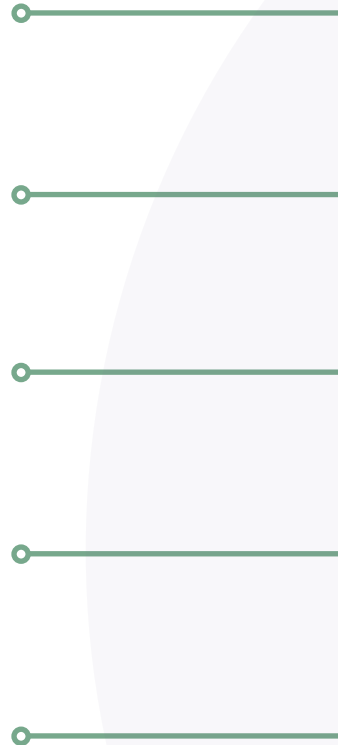
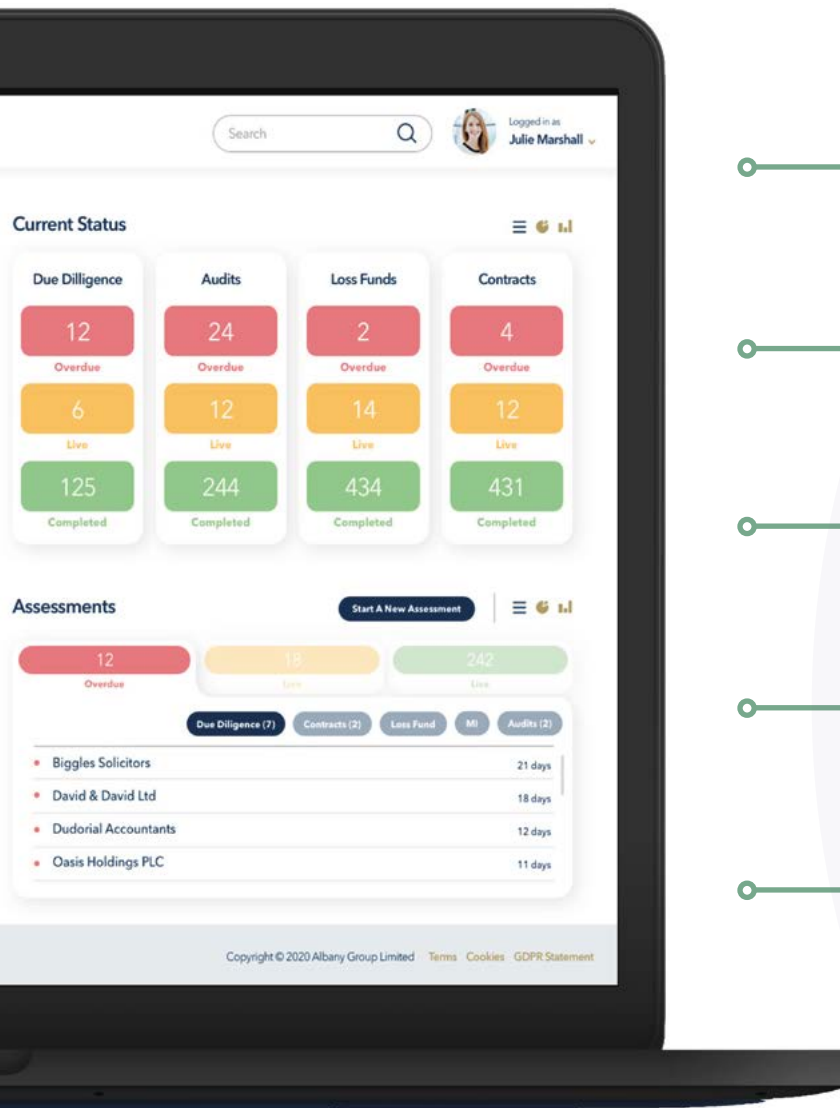


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SUCCESS

Customers tell us that one of their most important objectives is speed of deployment. The platform has been designed to be live within days; organisational discovery complete within 14 days; key assessments, reports, workflows and events live at 30 days; and post 30 days the organisation is able to test, customise and fully harness the platform.

REGULATORY OVERSIGHT

The software has been deployed at tier one organisations who have returned clear audits and can demonstrate they meet FCA and PRA regulations on 'outsourcing and third-party risk management' and 'operational resilience'.

It provides a single view of the entire supply chain – including financial health, performance, policies and contracts – in a searchable and auditable environment.

RISK MITIGATION

Risk mitigation protects against potential supplier fraud (ghost companies), financial risk (profit warnings/collapse) and AML risk (sanctions/adverse checks). Traditionally, risks are mitigated on a yearly cycle – DACB Nexus conducts comprehensive checks daily. Management is typically dispersed across the organisation and quality can vary and/or be hidden – DACB Nexus brings complete visibility and management across silos.

£750k Savings

CASE STUDY

Analysis of a major insurance client revealed that it has reduced total contract value by 10%; reduced compliance headcount by 20% (no job losses - redeployed to other roles); with feedback being that they found the solution to be agile and easy to configure and quick to deploy. The system is also being used in other functions such as IT, Underwriting, Compliance and Legal teams to effectively manage third-party risk.

One client has seen an operational cost saving of over **£750k** per year.

For more information or to request a demo, please contact:



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